Employer Guide to EDD's Labor Market Information



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www.labormarketinfo.edd.ca.gov/customers/employers.html

Leadership can often involve a gut decision. There are times, however, when it is best to use data to inform a decision. Employee recruitment is one of those times.

The Employment Development Department's (EDD) Labor Market Information Division (LMID) is the official source for state's Labor Market Information. The LMID promotes California's economic health by providing information to help people understand California's economy and make informed labor market choices. It collects, analyzes, and produces labor market data of interest to employers and the business community.

As part of the larger EDD, there is opportunity to combine Labor Market Information (LMI) with the State's job board, CalJOBS. Here are three areas where LMI data can be used to help employers strategize hiring and training plans.

Job Opening Information through CalJOBS

- Jobs & candidates available ٠
- Jobs & candidates available in related occupation
- Local supply & demand •
- Employers by number of openings
- Wage rates for jobs
- Education & work experience of jobs and candidates

Best Uses:

- Reviewing potential job candidates
- Evaluating your competition •
- Measuring and assessing the local labor supply

Occupation Details

- Typical education & work experience requirements
- Education training programs
- Career ladders

Best Uses:

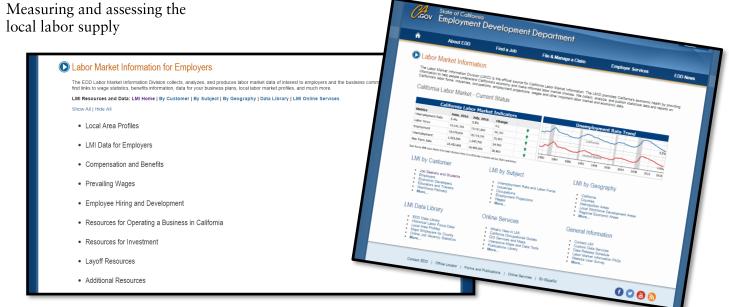
- Evaluating typical experience, education and skills for specific occupations
- Setting expectations and requirements
- Creating a staff development tool for managers
- Career exploration

Statistical Information

- Employment wage statistics (total, industry, occupation)
- Occupational employment & future employment outlook for the state and counties
- Projected annual openings

Best Uses:

- Business & financial forecasting
- Evaluating entry, average & advanced wage rates
- Understanding projected develop-• ment in industries & occupations
- Monitoring labor force, industry • and economic trends



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